



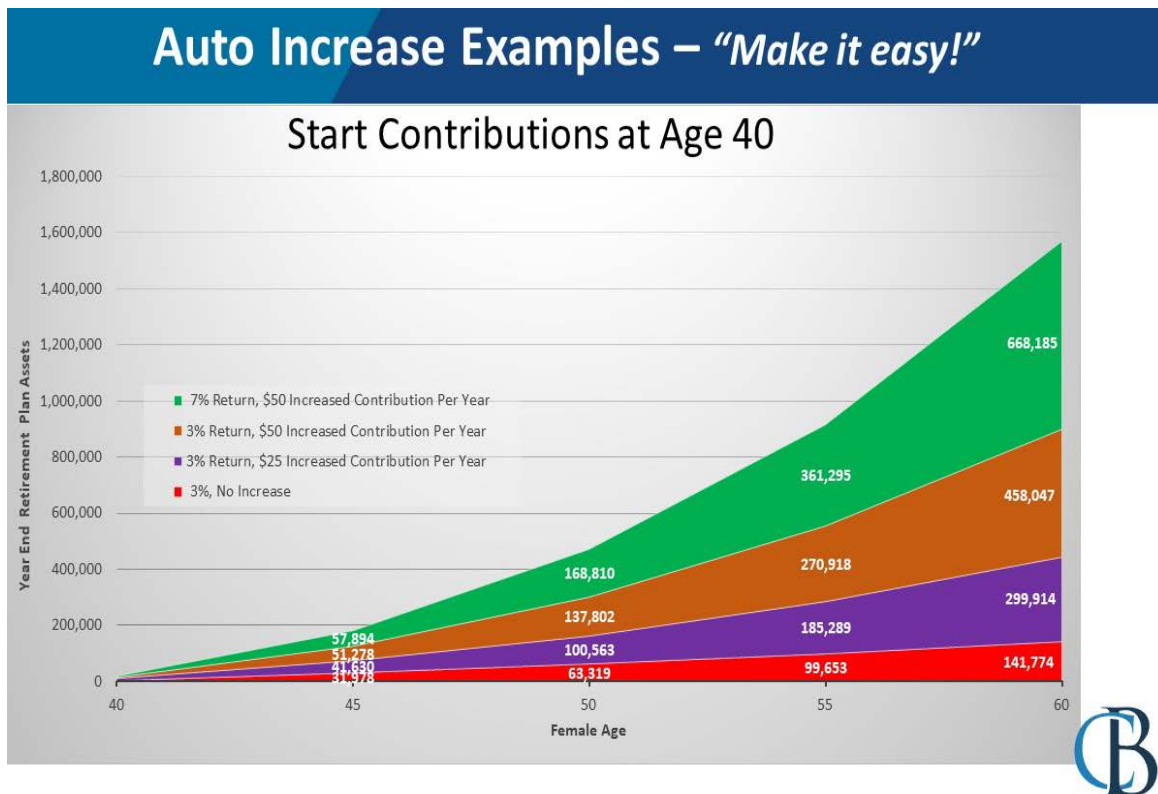
To Central Bucks 403b Participants:  
From: Brian Loftus, Business Administrator  
Business Administrator Subject: Auto-Increase Program

Making it easy for you to save is the concept behind an exciting new feature we want to introduce inside our Central Bucks Retirement Plan. The feature is called the Auto-Increase Program.

The Auto-Increase Program was developed by Nobel Prize winning economist Richard Thaler, who won the award for his development of this idea. His program is designed to make saving for retirement easier and more effective.

How it works is this: you decide on your yearly auto-increase amount, and each September 1<sup>st</sup> or January 1<sup>st</sup>, your contribution is increased by that amount. For example, if in year 1 you contribute \$25 per pay, and elect a \$25 auto-increase, in year 2 you will contribute \$50 per pay. This increase will continue every year until you change the amount or suspend the program. Once you are enrolled in the program, you will be notified yearly when the increase occurs.

The graph below shows the powerful benefit of this simple investing concept over our careers. Imagine the results if you start your contributions at age 25 or sooner.



Our CBSD investment program will be more important than ever for new staff members that are hired starting July 2019. The legislative changes to the PSERS retirement system will cause those hired starting in July 2019 (current employees are not impacted by the new PSERS plan) to rely on the CBSD investing program for about 50% of their retirement income.

Using this Noble Prize winning system will help insure an adequate retirement income for future staff members and is a great investment concept for current staff as well.

If you would like to enroll in the program, please fill out the Auto-Increase Form and return to Patrick Caligiuri ([pcaligiuri@1creative.com](mailto:pcaligiuri@1creative.com)) or Daniel Pfeiffer ([dpfeiffer@1creative.com](mailto:dpfeiffer@1creative.com)).

If you have any questions, please contact Patrick or Dan.